

AN ORDINANCE

BY TRANSPORTATION COMMITTEE

00-0-1579

AN ORDINANCE AMENDING THE 2000 (AIRPORT REVENUE BOND FUND) BUDGET BY TRANSFERRING TO AND FROM APPROPRIATIONS THE AMOUNT OF \$6,847,466.00 FOR THE PURPOSE OF FUNDING A REIMBURSABLE AGREEMENT WITH THE GEORGIA POWER COMPANY FOR THE REMOVAL AND RELOCATION OF POWER LINES AND A SUBSTATION NECESSITATED BY THE CONSTRUCTION OF THE FIFTH RUNWAY PROJECT AT HARTSFIELD ATLANTA INTERNATIONAL AIRPORT.

WHEREAS, the City of Atlanta, as owner and operator of the Hartsfield Atlanta International Airport, has undertaken a major expansion of the Airport to accommodate the increasing air traffic at the airport, including construction of a Fifth Runway; and

WHEREAS, the Fifth Runway construction project will require the removal and relocation of power lines, poles, a substation and related equipment, among other things, owned and operated by Georgia Power Company; and

WHEREAS, in order to accomplish the relocation, Georgia Power Company requires the reimbursement of costs associated therewith, including advance payment for acquisition of materials that require lead time and for preliminary engineering charges; and

WHEREAS, City is entering into an agreement with Georgia Power Company in order to provide for accomplishment of the work by Georgia Power Company and reimbursement of the cost thereof by the City, as hereinafter set forth; and

WHEREAS, it is now necessary to amend the 2000 Airport Revenue Bond Fund Budget to appropriate funds for said reimbursable agreement.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS as follows:

Section 1: That the 2000 Airport Revenue Bond Fund be and hereby is amended as follows:

TRANSFER FROM APPROPRIATIONS

| | | |
|--------------------|----------------------------|----------------|
| 2H27 791001 T11001 | Reserve for Appropriations | \$6,847,466.00 |
|--------------------|----------------------------|----------------|

TRANSFER TO APPROPRIATIONS

| | | |
|--------------------------|---------|----------------|
| 2H27 529010 R21E050693CG | Refunds | \$6,847,466.00 |
|--------------------------|---------|----------------|

Section: 2 That all ordinances or parts of ordinances in conflict herewith be and the same are hereby repealed.

TRANSMITTAL FORM FOR LEGISLATION

To Mayor's Office: Greg Pridgeon

Asst. General Manager's Signature:

James M. Stagner

From: Originating Department Aviation

Contact Person: Charles Bell 404-209-2945 ext. 147

Committee of Purview: TC

Committee Deadline: 09/15/00

Committee Meeting: 09/27/00

Council Meeting: 10/02/00

CAPTION:

AN ORDINANCE AMENDING THE 2000 (AIRPORT REVENUE BOND FUND) BUDGET BY TRANSFERRING TO AND FROM APPROPRIATIONS THE AMOUNT OF \$6,847,466.00 FOR THE PURPOSE OF FUNDING A REIMBURSABLE AGREEMENT WITH THE GEORGIA POWER COMPANY FOR THE REMOVAL AND RELOCATION OF POWER LINES AND A SUBSTATION NECESSITATED BY THE CONSTRUCTION OF THE FIFTH RUNWAY PROJECT AT HARTSFIELD ATLANTA INTERNATIONAL AIRPORT.

BACKGROUND/DISCUSSION:

This paper authorizes the transfer of funds from the 2000 Airport Revenue Bond Fund's Reserve for Appropriation account. The funds transferred will fund the reimbursement agreement with the Georgia Power Company for the removal and relocation of all existing electrical power infrastructure including transmission, distribution, and serviced lines, pole towers, substation equipment, and fiber optics in the area of the Fifth Runway Project. The reimbursement agreement will also cover the relocation of the substation to a new site on Airport property.

FINANCIAL IMPACT: \$6,847,466.00

SOURCE: 2000 Airport Revenue Bond Fund

Fund Account Center numbers and availability of funds verified by Financial Analyst, Tracy Curry.

Mayor's Staff Only:

Received by Mayor's Office: *JP* (Date) Reviewed: *JP* (Initials) (Date)

Submitted to Council: _____

Action by Committee: _____ Approved _____ Adversed _____ Held
_____ Amended _____ Substituted _____ Referred _____ Other